



Independent Auditor's Report

TO THE MEMBERS OF CELLCOMM SOLUTIONS LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Cellcomm Solutions Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified U/s. 143(10) of the Companies Act, 2013 ("The Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key audit matters are not applicable to the company as it is an unlisted company.



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Information Other than the standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management's and those charged with Governance for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. U/s.143(3)(i) of the 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the



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"Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:
- a) we have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss and Cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) the Company does not have any pending litigations which would impact its financial position.
 - ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) a)The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries" with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries



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- b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v) The company has not declared any dividend during the year and hence the compliance with section 123 is not applicable.
- vi) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place: Bangalore
Date: 10.07.2024

For Nanjunda & Co.,
Chartered Accountants
FRN:005514S



Nanjunda Poojary
M.No.029623
Proprietor

UDIN: 24029623BKCAHA4020



“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2024:

- (i) In respect of its Property, Plant and Equipment:
- (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) These Property, Plant and Equipment have been physically verified by the management and we were informed that no material discrepancies have been noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties are held in the name of the Company.
 - (d) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment, and intangible assets.
 - (e) According to the information and explanations given to us and based on our examination of the records of the Company, any proceedings have not been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.
- (ii) (a) As explained to us, Inventories held by the company have been physically verified by the management at regular intervals during the year. In our opinion, the frequency of verification is reasonable.

In our opinion and according to the information and explanations given to us, the procedures of physical verification followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

On the basis of our examination of the records of inventory, we are of the opinion that the Company is maintaining proper records of inventory. The discrepancies noticed on verification between physical stocks and the book records are not 10% or more and have been properly dealt with in the books of account.

(b) During the year the company has been sanctioned working capital limit in excess of five crore rupees, in aggregate, from banks on the basis of security of immovable properties and current assets.

According to the information and explanations given to us and based on our examination of the records of the Company the monthly/quarterly statement filed by the company are in agreement with the books of accounts maintained.

- (iii) The company has not made investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Thus, sub clauses (a), (b),(c),(d) & (f) are not applicable to the company.



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- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing the undisputed statutory dues including provident fund, Employees State Insurance, income-tax, sales tax, Service Tax, Value Added Tax, Goods and Service Tax, cess and other statutory dues during the year with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of income tax or sales tax or service tax or duty of customs or duty of excise or Value added tax or Goods and Service tax or cess were in arrears, as at 31.03.2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or Value added tax or Goods and Service Tax or cess which have not been deposited on account of any dispute.
- (viii) As explained to us, the company has not surrendered or disclosed any transaction , previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the books of account, the company has not been declared as willful defaulter by any bank or financial institution.
- (c) Based upon the audit procedures performed and the information and explanations given by the management, we report that term loans were applied for the purpose for which the loans were applied.
- (d) Based upon the audit procedures performed and the information and explanations given by the management, we report that funds raised on short term basis have not been utilised for long term purposes.



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- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- (xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (b) Based upon the audit procedures performed and the information and explanations given by the management, we report that report under sub-section (12) of section 143 of the Companies Act has not been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanation given to us, the company has not received any whistle blower complaints during the year.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) According to the information and explanation given to us , internal audit is not applicable to the company. Hence, provisions of the clause (xiv) of the order, are not applicable to the company.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- (xvii) In our opinion, the company has not incurred cash losses in the financial year and in the immediately preceding financial year and accordingly, the provisions of clause 3 (xvii) of the Order are not applicable to the Company.



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- (xviii) According to the information and explanation given to us, there has been no resignation of the statutory auditors during the year.
- (xix) on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) In our opinion and based on the information and explanations provided to us, the provisions of section 135 of the Companies Act 2013 are not applicable to the company. Accordingly, the provisions of clause 3 (xx) of the Order not commented upon.
- (xxi) In our opinion, the provisions of clause 3 (xxi) of the Order are not applicable to the Company and hence not commented upon.

Place: Bangalore
Date: 10.07.2024

For Nanjunda & Co.,
Chartered Accountants
FRN:005514S



Nanjunda Poojary
M.No.029623
Proprietor



Nanjunda & Co.
Chartered Accountants

Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Cellcomm Solutions Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Cellcomm Solutions Limited (“the Company”) as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bangalore
Date: 10.07.2024

For Nanjunda & Co.,
Chartered Accountants
FRN:005514S



Nanjunda Poojary
M.No.029623
Proprietor



CELLCOMM SOLUTIONS LIMITED

Standalone Balance Sheet as at 31st March 2024

Rs in 000

Particulars	Note No	As at 31st March 2024		As at 31st March 2023	
I. Equity & Liabilities					
1. Shareholders' Funds					
(a) Share Capital	1	49,605.99		49,605.99	
(b) Reserves & Surplus	2	6,75,204.59		5,59,404.30	
			7,24,810.58		6,09,010.29
2. Non-Current Liabilities					
(a) Deferred tax liabilities	3	11,307.61		10,870.04	
(b) Long term provisions	4	480.49		1,412.40	
			11,788.09		12,282.44
3. Current Liabilities					
(a) Short Term Borrowings	5	293.82		444.61	
(b) Trade Payables	6	2,23,216.75		68,518.34	
(c) Other Current Liabilities	7	61,558.68		28,610.76	
(d) Short Term Provisions	8	39,802.97		9,367.42	
			3,24,872.22		1,06,941.12
TOTAL			10,61,470.89		7,28,233.86
II Assets					
1. Non-Current Assets					
(a) Property, Plant & Equipments	9				
(i) property , plant and equipment		2,32,854.62		2,26,000.79	
(ii) Intangible Assets					
(b) Non - current investments	10	5.59		5,005.59	
(c) Other Non Current Assets	11	1,488.38		1,922.12	
			2,34,348.59		2,32,928.49
2. Current Assets					
(a) Current Investments	12	1,00,425.55		1,25,123.99	
(b) Inventories	13	1,23,020.57		50,387.59	
(c) Trade Receivables	14	3,82,758.52		2,35,743.77	
(d) Cash & Cash Equivalents	15	1,79,319.21		70,511.95	
(e) Short term loans and advances	16	37,784.28		9,408.48	
(f) Other Current Assets	17	3,814.17		4,129.59	
			8,27,122.30		4,95,305.36
TOTAL			10,61,470.89		7,28,233.86

For CELLCOMM SOLUTIONS LIMITED

As per Our attached Report of even date

For Nanjunda & Co.
Chartered Accountants
Firm Reg. No 005514S



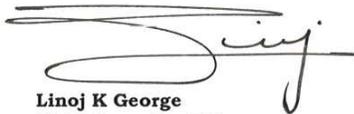
Davis Kavalakatt
Managing Director
DIN : 00501139



Thomas Varughese
Director
DIN : 02758792




Nanjunda Poojary
M.No. 029623
Proprietor
UDIN: 24029623BKC AHA4020



Linoj K George
Chief Executive Officer

Date : 10-07-2024
Place: Bangalore

CELLCOMM SOLUTIONS LIMITED

Standalone Statement of Profit & Loss for the year ended 31st March 2024

Rs in 000

Particulars	Note No	For the year ended 31st March 2024		For the year ended 31st March 2023	
I. Revenue from operations	18	9,73,466.53		5,28,177.78	
II. Other Income	19	14,217.69		5,275.16	
III. Total Income			9,87,684.23		5,33,452.94
IV. Expenses					
(a) Cost of Materials Consumed	20	6,30,972.48		3,48,456.77	
(b) Changes in inventories of Finished goods & Work in Progress	21	(50,518.05)		(13,405.99)	
(d) Employee Benefit Expenses	22	1,83,982.98		1,17,881.47	
(e) Finance costs	23	6.80		74.96	
(f) Depreciation and Amortization Expenses	9	13,489.45		15,166.11	
(g) Other Expenses	24	55,666.16		35,533.45	
V. Total Expenses			8,33,599.81		5,03,706.76
VI. Profit before exceptional and extraordinary Item and tax (III-V)			1,54,084.41		29,746.18
VII. Exceptional Items			-		-
VIII. Profit before extraordinary Item and tax (VI - VII)			1,54,084.41		29,746.18
IX. Extraordinary Item			-		-
X. Profit before tax (VIII-IX)			1,54,084.41		29,746.18
XI. Tax Expense					
a) Income Tax					
(i) Current Tax		37,602.44		7,410.83	
(ii) Taxes paid for earlier years		244.12		133.43	
b) Deferred Tax		437.56	38,284.12	1,953.24	9,497.50
XII. Profit/ (Loss) for the period			1,15,800.29		20,248.68
XIII. Earning per equity share					
Basic Earnings per Share of face Value of Rs. 10 each			23.34		4.08
Diluted Earnings per Share of face Value of Rs. 10 each			23.34		4.08

For **CELLCOMM SOLUTIONS LIMITED**

As per Our attached Report of even date
For **Nanjunda & Co.**
Chartered Accountants
Firm Reg. No 005514S



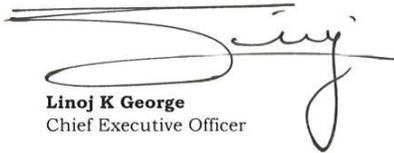
Davis Kavalakatt
Managing Director
DIN : 00501139



Thomas Varughese
Director
DIN : 02758792




Nanjunda Poojary
M.No. 029623
Proprietor
UDIN: 24029623 BKCAHA4020



Linoj K George
Chief Executive Officer

Date : 10-07-2024
Place: Bangalore

CELLCOMM SOLUTIONS LIMITED

Standalone Cash flow statement for the year ended 31st March 2024

Rs in 000

Particulars	For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
I CASH FLOWS FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before taxation	1,54,084.41	29,746.18
Adjustments for:		
Depreciation	13,489.45	15,166.11
Bad debt recovered	436.39	-
Bad debt written off	9,888.28	-
Interest income	(3,045.00)	(1,836.23)
Interest expenses	6.80	74.96
(Profit)/Loss on sale of Property, Plant & Equipment	-	1,089.66
Profit/Loss on sale of Investments	(7,413.93)	(1,717.07)
Operating Profit (Loss) before working capital changes	1,67,446.40	42,523.60
(Increase)/Decrease in Receivables	(1,57,339.42)	(66,720.26)
(Increase)/Decrease in Inventories	(72,632.98)	15,858.65
(Increase)/Decrease in Other Non Current Assets	433.73	(524.00)
(Increase)/Decrease in Short Term Loans & Advances	(28,375.80)	9,026.28
Increase/(Decrease) in Short Term Borrowings	(150.79)	(647.57)
Increase/(Decrease) Trade Payables	1,54,698.41	36,380.65
Increase/(Decrease) in Long Term Provisions	(931.91)	(4,244.06)
Increase/(Decrease) in Short Term Provisions	30,435.55	1,767.82
Increase/(Decrease) in Other Current Liabilities	32,947.92	19,528.05
(Increase)/Decrease in Other Current Assets	315.42	(2,056.13)
Cash generated from operations	1,26,846.53	50,893.03
Income tax paid	(37,846.56)	(7,544.26)
Cash generated from operations before extraordinary item	88,999.97	43,348.77
Extraordinary item	88,999.97	43,348.77
Net Cash Flow from operating activities (A)	88,999.97	43,348.77
II CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(20,343.28)	(2,315.37)
Proceeds from Sale of Fixed Assets	-	2,733.20
Purchase of Investments	(30,000.00)	(90,000.00)
Proceeds from Sale of Investments	67,112.37	50,329.48
Interest Income from Fixed Deposits (Net)	3,045.00	1,836.23
Net Cash Flow from Investing activities (B)	19,814.10	(37,416.46)
III CASH FLOWS FROM FINANCING ACTIVITIES :		
Increase/(Decrease) in Long term Borrowings	-	(187.96)
Interest paid	(6.80)	(74.96)
Net cash from financing activities (C)	(6.80)	(262.93)
Net Increase in Cash and Cash equivalents (D) (A+B+C)	1,08,807.26	5,669.38
Cash & Cash equivalents at the beginning of the year	70,511.95	64,842.57
Cash & Cash equivalents at the end of the year	1,79,319.21	70,511.95

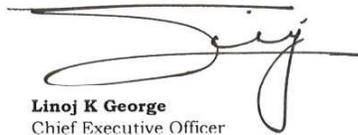
For CELLCOMM SOLUTIONS LIMITED

As per Our attached Report of even date
For Nanjunda & Co.
Chartered Accountants
Firm Reg. No 005514S


Davis Kavalakatt
Managing Director
DIN : 00501139


Thomas Varughese
Director
DIN : 02758792




Linoj K George
Chief Executive Officer


Nanjunda Poojary
M.No. 029623
Proprietor
UDIN: 24029623BKLAHA4020

Date : 10-07-2024
Place: Bangalore